

Assets (USD)	31/12/2012 Audited '000 USD	31/12/2011 Audited '000 USD
Cash and central bank	734,014	344,036
Deposits with banks and financial institutions	247,133	170,517
Trading asset at fair value through profit or loss	46,265	17,014
Loans to banks	2,343	11,694
Loans and advances to customers	868,539	779,248
Financial assets at fair Value through Other Comprehensive income	1,602	3,393
Financial Assets at amortized cost	1,417,089	1,435,872
Customer's liability under acceptances	6,868	8,841
Investment in and loan to an associate	382	387
Assets acquired in satisfaction of loans	2,586	3,200
Property and equipment	31,247	23,598
Intangible and other assets	7,455	7,144
Regulatory blocked fund	995	995
Goodwill	13,519	13,519
Total Assets	3,380,037	2,819,458
FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK		
Guarantees and standby letters of credit	43,457	54,185
Documentary and commercial letters of credit	24,452	20,635
Forward exchange contracts	23,483	49,942
Fiduciary assets and assets under management	259,611	225,108

Liabilities (USD)	31/12/2012 Audited '000 USD	31/12/2011 Audited '000 USD
Deposits from banks and financial institutions	417,219	276,962
Customer's deposits and credit balances	2,684,358	2,321,329
Liability under acceptances	6,868	8,841
Certificates of deposit	3,836	3,836
Other liabilities	30,964	25,081
Provisions	4,703	4,328
Total liabilities	3,147,948	2,640,377
Deposits blocked for issuance of preferred shares	25,000	0
EQUITY		
Share capital	102,488	87,190
Additional paid-in capital	18,689	18,689
Preferred shares	14,995	14,995
Legal reserve	5,891	4,560
Reserve for general banking risks	16,170	12,374
Reserve for assets acquired in satisfaction of loans	944	1,127
Cumulative change in fair value of equity securities at fair value through other comprehensive income	-2,160	-638
Retained earnings	30,221	24,144
Profit for the year	19,557	16,359
Equity attributable to owners of the Bank	206,795	178,800
Non-controlling interest	294	281
Total Equity	207,089	179,081
Total Liabilities and Equity	3,380,037	2,819,458

Income Statement (USD)	31/12/2012 Audited '000 USD	31/12/2011 Audited '000 USD
Interest income	173,264	149,672
Interest expense	-119,418	-105,682
Net interest income	53,846	43,990
Fee & commission income	8,437	6,903
Fee & commission expense	-3,134	-4,721
Net fee & commission income	5,303	2,182
Net interest gain/loss on financial assets at fair value through profit & loss	3,103	4,340
Other operating income (net)	5,097	2,918
Net Financial Revenues	67,349	53,430
Allowance for impairment of loans and advances to customers (net)	-3,237	1,058
Write-off of bad debts	-339	-1,964
Net Financial Revenues after allowance for impairment	63,773	52,524
Staff costs	-25,092	-19,020
Administrative expenses	-13,093	-10,931
Depreciation and amortization	-2,578	-2,324
Net gain/loss on disposal of assets acquired in satisfaction of loans	514	-265
Profit before income tax	23,524	19,984
Income tax expense	-3,955	-3,618
Profit for the year	19,569	16,366
Attributable to		
Owners of the Bank	19,557	16,359
Non controlling interests	12	7
	19,569	16,366

Key Figures:

- Growth of Net Income YOY: 19.57%
- Growth of Deposits YOD: 15.64%
- Growth of Total Assets YTD: 19.88%

Auditors:

Deloitte & Touche
Fiduciaire du Moyen-Orient